

**EVEREST** is a leading international reinsurance and insurance group with an extensive distribution network that spans five continents. With roots dating back to 1973, Everest has developed a global footprint and deep client relationships that are largely unmatched by its peers. The Company's principal business strategies seek to leverage its strengths to optimize returns over the underwriting cycle, thereby creating value for its shareholders and business partners.

## COMPETITIVE STRENGTHS

- Strong brand recognition
- Top ratings
- Experienced long-term management team
- Diversified business platform—  
Reinsurance and Insurance
- Disciplined focus on profitable growth
- Global reach; worldwide distribution capabilities
- Efficient operating structure

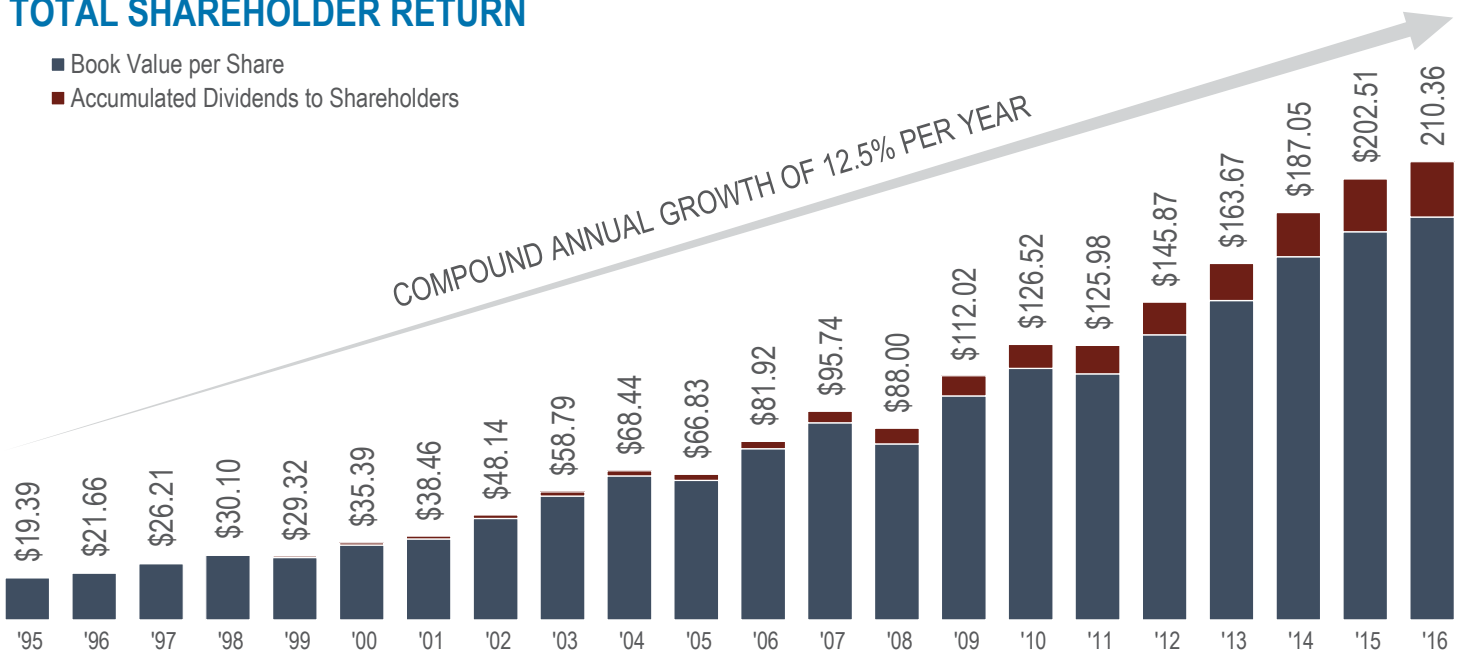
## STRONG LONG-TERM PERFORMANCE *(Compound Annual Growth Rate)*

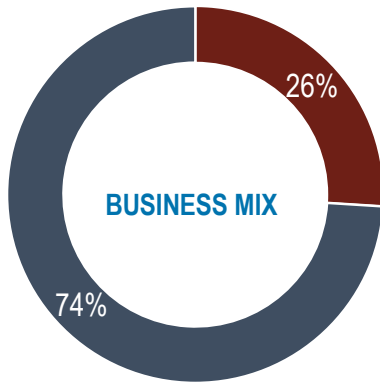
Key Profitability Measures	5-Year (2011 to 2015)	10-Year (2006 to 2015)	Since Inception (1996 to 2015)
Combined Ratio*	92.2%	92.8%	96.6%
Pretax Operating ROR	16.9%	18.0%	15.0%
Operating ROE	11.7%	12.5%	11.7%
Shareholder Value	10.6%	12.0%	12.5%

\*Weighted Average

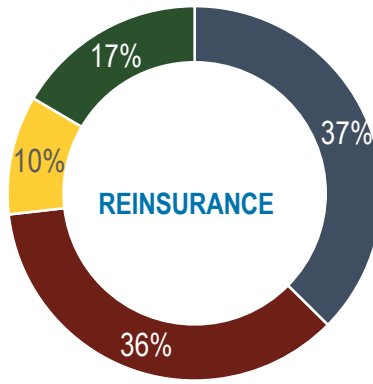
## TOTAL SHAREHOLDER RETURN

- Book Value per Share
- Accumulated Dividends to Shareholders

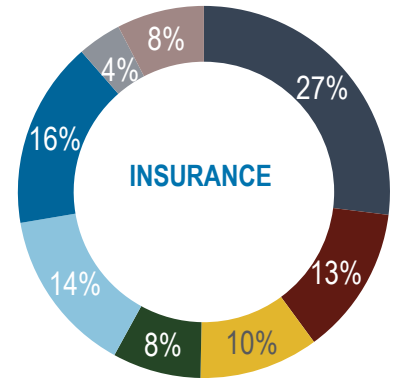




■ Insurance  
■ Reinsurance

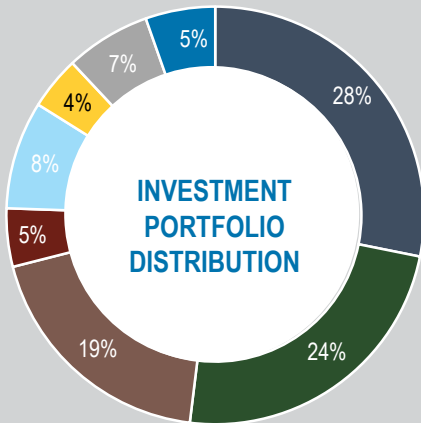


■ Property Excess  
■ Casualty Excess  
■ Property ProRata  
■ Casualty ProRata



■ Workers Compensation  
■ Professional Liability  
■ Other Casualty  
■ Property  
■ Other Short-Tail  
■ Canada  
■ A&H

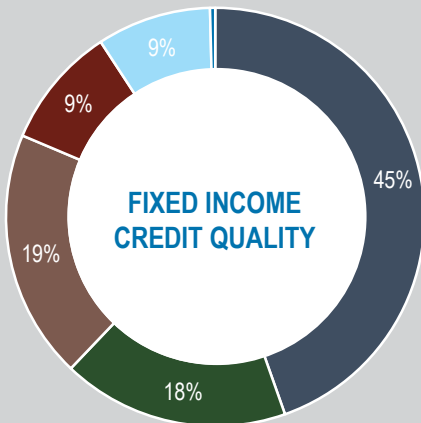
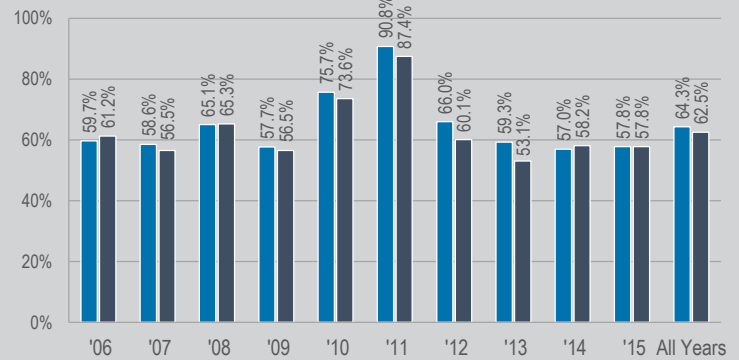
## HIGH QUALITY BALANCE SHEET\*



■ U.S. Corporates  
■ Non-U.S.  
■ MBS/ABS  
■ Cash & Short-Term  
■ Equity  
■ Municipal  
■ Other  
■ U.S. Government

### FAVORABLE ACCIDENT YEAR LOSS TRENDS

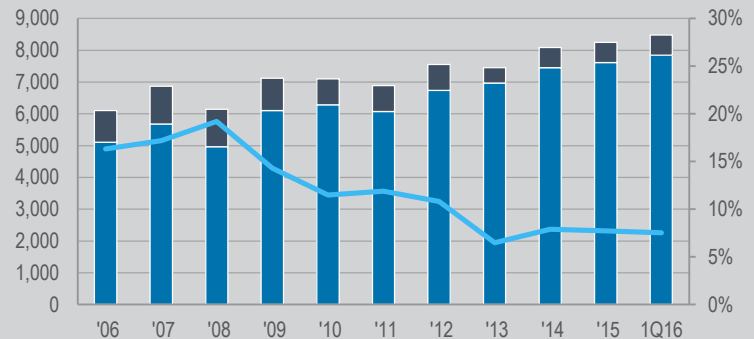
■ Initial Loss Ratio ■ Developed Loss Ratio



■ AAA  
■ AA  
■ A  
■ BBB  
■ BB & Below  
■ Not Rated

### CONSERVATIVE CAPITAL STRUCTURE (in thousands)

■ Stockholders' Equity ■ Total Debt — Debt Leverage



\* Figures are as of 1Q'16